



Freeport Borough
414 Market St. Freeport, PA 16229
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PARKING SPACE LEASE AGREEMENT

For the Year 2025

This Lease Agreement is made this _____ day of _____, 20____, by and between the **BOROUGH OF FREEPORT** (“Lessor”), **ARMSTRONG COUNTY**, and (Lessee):

Name (Print): _____
Physical Address: _____
Contact Number: _____
Mailing Address (if different): _____

WITNESSETH

The parties agree as follows:

1. Lease Premises

Lessor leases to Lessee a designated parking space located at:

- 502-511 Market Street (Borough Storage Unit Lot)
- 423 Market Street (Borough Lot between Merit Denial & Hope Garden)
- 401 High Street (Borough Lot between Dollar General and Johnny Carpet)
- 569 Franklin Street (Old paper alley)

, Freeport Borough, Pennsylvania, known as **Space #**_____, for use as a parking area for approved vehicles.

2. Pricing and Payment Terms

The rental rates for the 2025 season are:

- **Residential Use:** \$20/month
- **Commercial Use:** \$30/month

Payment Options (Select One):

- **Monthly:** Due on the 1st of each month
- **Quarterly:** Due on the 1st of January, April, July, and October
- **Biannual:** Due on the 1st of January and July
- **Annual:** Due in full on January 1st

Prorated payments will apply for leases starting mid-term. Initial payment is due upon signing this agreement.

3. Term of Lease

The lease begins on January 1, **2025**, and continues until **December 31, 2025**, unless terminated earlier as per the terms of this agreement.

- Monthly leases require **30 days' written notice** for termination.
 - Annual leases must be renewed with payment no later than **December 1st** of each year.
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4. Lessee Responsibilities

- Provide valid contact information and promptly report changes.
 - Ensure timely payments per the selected payment schedule.
 - Use the space solely for approved vehicles
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5. Lessor Rights

- **Inspections:** Lessor may inspect the parking space to ensure compliance. Violations may result in termination.
- **Delinquent Payments:** Accounts over two months delinquent will result in lease termination and forfeiture of the space.
- **Refund Policy:** Refunds will be prorated and issued after written notice and verification of vacated space.

6. General Terms

- The parking space may not be subleased or transferred without prior written approval.
 - Lessee assumes all liability and risks related to the use of the parking space and agrees to indemnify Lessor.
 - Violations of the lease may result in disqualification from future leases for up to three years.
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7. Renewal and Amendments

Renewal of the lease is subject to Lessor's approval. Lessor reserves the right to amend terms and rates with a 30-day notice.

SIGNATURES

By signing below, the parties agree to the terms and conditions of this lease.

LESSOR:

Freeport Borough, Armstrong County

By: _____ (Signature)

Date: _____

LESSEE:

By: _____ (Signature)

Date: _____