

ORDINANCE NO. 154

19
AN ORDINANCE OF THE BOROUGH OF FREEPORT, ARMSTRONG COUNTY, PENNSYLVANIA, AUTHORIZING THE ESTABLISHMENT OF A FUND IN THE NAME OF THE BOROUGH TO BE CALLED THE SEWER SYSTEM FUND; AUTHORIZING CERTAIN OFFICIALS OF THE BOROUGH TO DEPOSIT CHECKS AND OTHER INSTRUMENTS FROM SAID FUND.

WHEREAS, the Borough of Freeport, Armstrong County, Pennsylvania has entered into an Agreement of Lease, dated as of June 1, 1955, with Freeport Borough Municipal Sewage Disposal Authority whereby the Borough has leased from the Authority the Authority's Sewer System;

AND WHEREAS, by the terms of said Agreement of Lease the Borough has agreed to deposit all revenues derived from the operation of the Sewer System in an account with an authorized depository separate and distinct from all other accounts of the Borough, such special account to be designated the "Sewer System Fund".

NOW THEREFORE BE IT ORDAINED AND ENACTED by the Council of the Borough of Freeport, Armstrong County, Pennsylvania, and it is hereby ordained and enacted by authority of the same:

Section 1. First National Bank of Freeport

be and it hereby is designated as depository of the funds to be derived by the Borough from the operation of the Sewer System, which is to be leased by the Borough from Freeport Borough Municipal Sewage Disposal Authority and is authorized to accept for deposit in an account to be known as the "Sewer System Fund" in the name of the Borough, subject to clearance or collection, moneys, checks, drafts, notes, bills of exchange, acceptances or other orders for the payment of money which may at any time come into its possession with or without endorsement thereof by the Borough, payment thereof to the depository is authorized and directed to honor and pay as to charge to the accounts of the Borough all checks, drafts, bills of exchange, acceptances, notes or orders for the payment of money withdrawn on or addressed to said depository and signed on behalf of the Borough by the following officers:

<u>Name</u>	<u>Office</u>	<u>Signature</u>
Gerald Lauffer	Council President	<u>[Signature]</u>
Clare A. Schroth	Borough Sec.	<u>Clare A. Schroth</u>
J. J. Hale	Borough Treas.	<u>J. J. Hale</u>

or their successors in the particular offices named whether the same be payable to the order of or in favor of the officer or person signing them, or to any of said officers in his individual capacity or otherwise.

Section 2. The words used herein which are defined in the Agreement of Lease, dated as of June 1, 1959, between Freeport Borough Municipal Sewage Disposal Authority and the Borough of Freeport are used with the meaning as so defined.

Section 3. This ordinance shall become effective immediately upon final enactment.

ORDAINED AND ENACTED finally into law by the Council of the Borough of Freeport this 3rd day of June, 1959.

BY G. C. Lauffer
Borough Council

Attest:
Clare A. Schroth
Secretary

Examined and approved by me this 3rd day of June, 1959.

Roger Ruffersberger
Mayor